


KAZANORGSINTEZ GROUP**CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2009
(UNAUDITED)
(in thousands of Russian Roubles)**

	As at 30 September 2009	As at 31 December 2008
ASSETS		
NON-CURRENT ASSETS:		
Property, plant and equipment	39,154,185	40,150,036
Intangible assets	844,081	919,665
Other financial assets	52,046	52,675
Investments in associates	2,806	2,560
Advances paid for licenses	417,253	417,253
	<u>40,470,371</u>	<u>41,542,189</u>
CURRENT ASSETS:		
Inventories	3,656,003	3,904,388
Trade and other receivables	1,184,350	1,071,313
Income tax prepaid	5,106	70,527
Other prepaid and recoverable taxes	168,142	370,091
Cash and cash equivalents	367,101	324,630
	<u>5,380,702</u>	<u>5,740,949</u>
Assets held for sale	105,808	-
TOTAL ASSETS	<u>45,956,881</u>	<u>47,283,138</u>
EQUITY AND LIABILITIES		
EQUITY AND RESERVES:		
Share capital	1,904,710	1,904,710
Additional paid-in capital	1,515,015	1,515,015
Currency translation differences	1,268	-
Retained earnings	6,380,799	7,955,434
Equity attributable to shareholders of the parent company	<u>9,801,792</u>	<u>11,375,159</u>
Non-controlling interest	8,040	7,983
	<u>9,809,832</u>	<u>11,383,142</u>
NON-CURRENT LIABILITIES:		
Long-term borrowings	716,681	948,349
Deferred tax liabilities	408,862	678,692
Obligations under finance leases	-	551,577
	<u>1,125,543</u>	<u>2,178,618</u>
CURRENT LIABILITIES:		
Short-term borrowings	28,531,204	27,941,132
Trade payables	3,843,430	4,027,523
Other payables and accrued liabilities	2,031,913	1,347,708
Advances received from customers	315,110	292,524
Other taxes payable	213,259	112,491
	<u>34,934,916</u>	<u>33,721,378</u>
Obligations associated with Assets held for sale	86,590	-
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	<u>45,956,881</u>	<u>47,283,138</u>


L.S. Alekhin
General Director
N.F. Gaynullina
Chief Financial Officer

KAZANORGSINTEZ GROUP**CONSOLIDATED INTERIM STATEMENT OF INCOME
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2009
(UNAUDITED)
(in thousands of Russian Roubles)**

	9 months ended 30 September 2009	9 months ended 30 September 2008
Sales	15,849,838	18,323,273
Cost of sales	<u>(13,003,351)</u>	<u>(14,352,589)</u>
Gross profit	2,846,487	3,970,684
Selling, general and administrative expenses	(1,994,688)	(2,426,665)
Loss from other sales, net	(73,520)	(84,955)
Finance costs	(1,682,971)	(737,284)
Income/(loss) from investments, net	1,362	(377)
Foreign exchange loss, net	(644,454)	(498,343)
Income/(loss) from associates, net	8	(6,877)
Other expenses, net	<u>(295,226)</u>	<u>(318,235)</u>
Loss before income tax	(1,843,002)	(102,052)
Income tax credit/(expense)	<u>268,424</u>	<u>(193,795)</u>
Loss for the period	<u>(1,574,578)</u>	<u>(295,847)</u>
Attributable to:		
Shareholders of the parent company	(1,574,635)	(295,845)
Non-controlling interest	<u>57</u>	<u>(2)</u>
	<u>(1,574,578)</u>	<u>(295,847)</u>
 (LOSS) / EARNINGS PER SHARE (RUR)		
Basic and diluted	(0.90)	(0.18)



L.S. Alekhin
General Director



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Chief Financial Officer